

# Summary of Notifications & Circular issued on 24.06.2020



## Notification No. 49/2020 –Central Tax Dt. 24/06/2020

Following Sections viz) Sec 118, 125, 129,130 of the Finance Act, 2020 (12 of 2020), is effective from 30.06.2020.

A) Section 118 of the Finance Act, 2020 (12 of 2020)  
Section 2 (114) of the CGST Act, (c) and (d) amended, w.e.f 30.06.2020,  
“(c) *Dadra and Nagar Haveli and Daman and Diu;*  
(d) *Ladakh;*”.

B) Section 125 of the Finance Act, 2020 (12 of 2020)  
In section 109 of the Central Goods and Services Tax Act, in sub-section (6), the words “except for the State of Jammu and Kashmir” is omitted and the first proviso is also omitted.

C) Section 129 of the Finance Act, 2020 (12 of 2020)  
Powers to issue instructions or direction with respect to Section 66(5) dealing with audit expenses/ CA or CMA remuneration has been removed from Section 168. Further, the words “except second proviso “has been added to Section 143. In order words, the commissioner need not take approval from Board for exercise of powers under the above sections.

D) Section 130 of the Finance Act, 2020 (12 of 2020)  
The period for issuance of Removal of Difficulty Order extended from three years to five years from the commencement of the Act.

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### Notification No. 50/2020 – Central Tax Dt. 24/06/2020

Rule 7 of the CGST Rules, 2017, substituted.

A Registered person who is not eligible for opting the composition levy under sub-sections (1) and (2), but eligible to opt to pay tax under sub-section (2A), of section 10 shall pay **three per cent.** of the turnover of taxable supplies of goods and services in the State or Union territory.

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Notification No. 51, 52 & 54/2020 – Central Tax, Dt. 24/06/2020 read with Circular 141/2020-GST dated 24.06.2020

Government has given relief to the tax payers by way of NIL or reduced interest after specified period. The details are tabulated below for ease of reference:

For tax payers having aggregate turnover of more than Rs.5 Crores				
Sl.No	Month	Interest	Period	Conditions
1	Feb-20	0%	21.03.2020 to 04.04.2020	As per the erstwhile amendment, if the return is filed after 24.06.2020, interest @ 18% is payable right from the due date for filing return.
		9%	05.04.2020 to 24.06.2020	
		<b>18%</b>	<b>25.06.2020 onwards</b>	
2	Mar-20	0%	21.04.2020 to 05.05.2020	
		9%	06.05.2020 to 24.06.2020	
		<b>18%</b>	<b>25.06.2020 onwards</b>	
3	Apr-20	0%	21.05.2020 to 04.06.2020	Now, interest at 0% or 9% or 18% is payable for the number of days delayed beyond the specified date.
		9%	05.06.2020 to 24.06.2020	
		<b>18%</b>	<b>25.06.2020 onwards</b>	
4	May-20	0%	21.06.2020 to 27.06.2020	
		<b>18%</b>	<b>27.06.2020 onwards</b>	

Example:

For the month of March 2020, if the taxpayer files his GSTR 3B on 30.06.2020, the interest calculation would be as follows:

Zero % interest till 05.05.2020

9% interest from 06.05.2020-24.06.2020

18% interest from 25.06.2020-30.06.2020

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For tax payers in Category -I States having aggregate turnover up to 5 Crores (TN)				
	Month	Interest	Period	Conditions
1	Feb-20	0%	23.03.2020 to 30.06.2020	If GSTR 3B is not filed on or before 30.09.2020, interest @18% per annum shall be charged for any further period of delay in furnishing of the returns.
		9%	01.07.2020 to 30.09.2020	
2	Mar-20	0%	23.04.2020 to 03.07.2020	
		9%	04.07.2020 to 30.09.2020	
3	Apr-20	0%	23.05.2020 to 06.07.2020	
		9%	07.07.2020 to 30.09.2020	
4	May-20	0%	23.06.2020 to 12.09.2020	
		9%	13.09.2020 to 30.09.2020	
5	Jun-20	0%	23.07.2020 to 23.09.2020	
		9%	24.09.2020 to 30.09.2020	
6	Jul-20	0%	23.08.2020 to 27.09.2020	
		9%	28.09.2020 to 30.09.2020	

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# Summary of Notifications & Circular issued on 24.06.2020

For tax payers in Category -II State having aggregate turnover up to 5 Crores				
	Month	Interest	Period	Conditions
1	Feb-20	0%	25.03.2020 to 30.06.2020	If GSTR 3B is not filed on or before 30.09.2020, interest @18% per annum shall be charged for any further period of delay in furnishing of the returns..
		9%	01.07.2020 to 30.09.2020	
2	Mar-20	0%	25.04.2020 to 05.07.2020	
		9%	06.07.2020 to 30.09.2020	
3	Apr-20	0%	25.05.2020 to 09.07.2020	
		9%	10.07.2020 to 30.09.2020	
4	May-20	0%	25.06.2020 to 15.09.2020	
		9%	16.09.2020 to 30.09.2020	
5	Jun-20	0%	25.07.2020 to 25.09.2020	
		9%	26.09.2020 to 30.09.2020	
6	Jul-20	0%	25.08.2020 to 29.09.2020	
		9%	30.09.2020	

For tax payers having aggregate turnover up to 5 Crores (TN)			
Sl No.	Month	Category	Due Date
1	Aug-20	I	01.10.2020
2		II	03.10.2020

Late fee for belated filing of GSTR-3B Return is also waived subject to the condition that returns for all the periods are filed on or before the extended due date as referred above. In case the returns in FORM GSTR3B for the said months are not furnished on or before the dates specified in the said notification, then late fee shall be payable from the due date of return, till the date on which the return is filed.

Reduction in late fee for GSTR-3B returns pertaining to July 2017 to January 2020, if filed between 1.07.2020 to 30.09.2020.

- ✓ Nil Return – No late fee,
- ✓ Other than Nil Return - Maximum Rs. 500/- per return (Both CGST & SGST).

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## Summary of Notifications & Circular issued on 24.06.2020



### Notification No. 53/2020 – Central Tax, Dt. 24/06/2020

The due for filing of GSTR-1 has not been extended for the period March 2020 to June 2020, it remains the same as 11th day of subsequent month.

Waiver of Late Fee for delaying in filing of GSTR-1 for the tax period:

SI No.	Month/Quarter	Dates
1	Mar-20	10.07.2020
2	Apr-20	24.07.2020
3	May-20	28.07.2020
4	Jun-20	05.08.2020
5	Jan to Mar-20	17.07.2020
6	Apr to Jun-20	03.08.2020

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