

GST Update



Gist of recent Notifications and Circular

Notification/Circular No and Date	Description												
38/2020–Central Tax dated 05.05.2020	During the period 21.04.2020 to 30.06.2020, the taxpayer can file GSTR 3B return using EVC (electronic verification code). Nil GSTR 3B return can be filed through SMS, from a date to be notified.												
39/2020–Central Tax dated 05.05.2020	Amendments to special procedure for corporate debtors undergoing the corporate insolvency resolution process under the Insolvency and Bankruptcy Code, 2016: (a) The corporate debtors who have filed their GSTR 1 and GSTR 3B for the period prior to appointment of interim resolution professionals (IRP) or resolution professionals (RP), are not required to follow the special procedure notified vide Notification No. 11/2020-Central Tax dated 21.03.2020. (b) The time limit within which the IRP/RP have to take a new registration in terms of the special procedure as per the above referred notification is within 30 days from such appointment or 30.06.2020 whichever is later.												
40/2020–Central Tax dated 05.05.2020	The validity period of e-way bill which were generated on or prior to 24.03.20 and expires during the period between 20.03.2020 to 15.04.2020 has been extended to 31.05.2020 .												
41/2020–Central Tax dated 05.05.2020	Time limit to furnish annual return in form GSTR 9/9C for FY 2018-19 extended upto 30.09.2020												
42/2020–Central Tax dated 05.05.2020	Provides extension of due date for filing returns in UT of Jammu and Kashmir and Ladakh <table border="1"> <thead> <tr> <th>Name</th> <th>Period</th> <th>Due date of filing GSTR 3B</th> </tr> </thead> <tbody> <tr> <td>J&K</td> <td>Nov 2019-Feb 2020</td> <td>On or before 24.03.2020</td> </tr> <tr> <td>Ladakh</td> <td>Nov- Dec 2019</td> <td>On or before 24.03.2020</td> </tr> <tr> <td>Ladakh</td> <td>Jan 2020-Mar 2020</td> <td>On or before 20.05.2020</td> </tr> </tbody> </table>	Name	Period	Due date of filing GSTR 3B	J&K	Nov 2019-Feb 2020	On or before 24.03.2020	Ladakh	Nov- Dec 2019	On or before 24.03.2020	Ladakh	Jan 2020-Mar 2020	On or before 20.05.2020
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Circular 138/2020-GST
dated 06.05.2020

Clarifications pertaining to corporate debtor under Insolvency proceedings:

1. The corporate debtors who have not defaulted in furnishing the return under GST for all the tax periods prior to the appointment of IRP/IP would not be required to obtain a separate registration
2. In cases where there is a change in IRP/RP midway during the insolvency process, the changes can be made in the Registration certificate by the authorised signatory as a non-core amendment and does not require approval of the tax officer.

Other clarifications

1. If the 90 days' time-limit specified for export of goods by a merchant exporter falls due between the periods 20.03.2020 to 29.06.2020, the same gets extended up to 30.06.2020.
2. The due date of filing FORM GST ITC-04 for the quarter ending March, 2020 stands extended up to 30.06.2020.

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