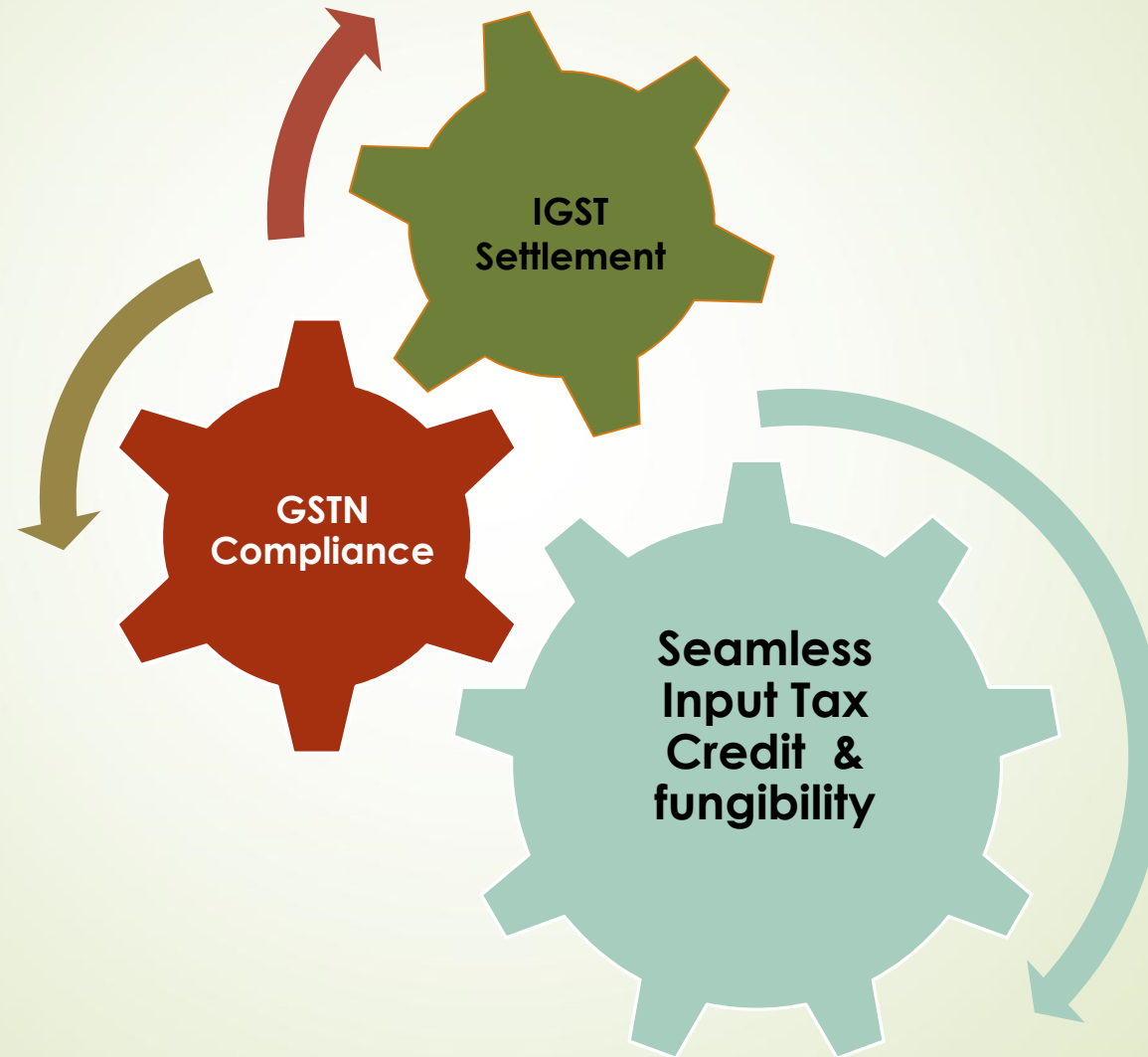




**K.P. Balaji, Superintendent,
Service Tax Zone, Chennai**

GST – THE DESTINATION BASED TAX

3 GEARS



Features of Tax Returns in GST



37

Furnishing details of Outward Supplies

38

Furnishing details of Inward Supplies

39

Furnishing of Returns

41 - 43

Claim of ITC and Provisional acceptance in Returns and Matching

44

Annual Return

ITC – IMPORTANT PROVISIONS

Reverse Charge – Sec. 2 (98)

- liability to pay tax **by the recipient** of supply of goods or services or both
- **Instead supplier** of such goods or services or both
- Under Sec. 9(3) or 9(4) of CGST Act or Sec. 5(3) or 5(4) of IGST Act

Valid Return – Sec 2 (117)

- A return furnished under Section 39 (1)
- **on which self-assessed tax has been paid in full**

Electronic Credit Ledger - Sec. 2 (46)

- Input tax credit as self-assessed in the return of a registered person
- **shall be credited to his electronic credit ledger,**

Compliance Rating – Sec. 149

- **Every registered person assigned a compliance rating score based on his compliance**
- Compliance rating score updated periodically, intimated to the registered person
- **Also placed in the public domain**

LIST OF FORMS – RETURNS

Sl. No	Form No.	Description
1.	GSTR-1	Details of outward supplies of taxable of taxable goods and/or services effected
2.	GSTR-1A	Details of outward supplies as added, corrected or deleted by the recipient
3.	GSTR-2	Details of inward supplies of taxable goods and/or services claiming input tax credit
4.	GSTR-2A	Details of inward supplies made available to the recipient on the basis of FORM GSTR-1 furnished by the supplier
5.	GSTR-3	Monthly return on the basis of finalization of details of outward supplies and inward supplies along with the payment of amount of tax
6.	GSTR-3A	Notice to a registered taxable person who fails to furnish return under section 27 and section 31



Supplier 1
GSTR-1



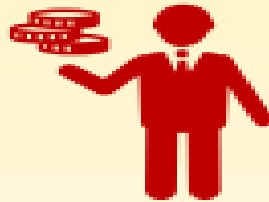
Supplier 2
GSTR-1



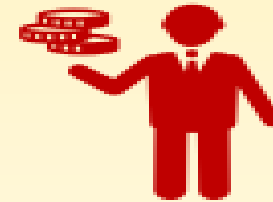
Supplier 3
GSTR-1



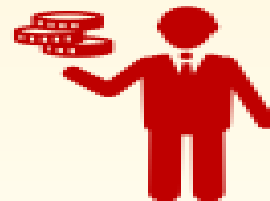
Supplier 4
GSTR-1



Taxpayer
GSTR1
(Signifies Tax Liability)

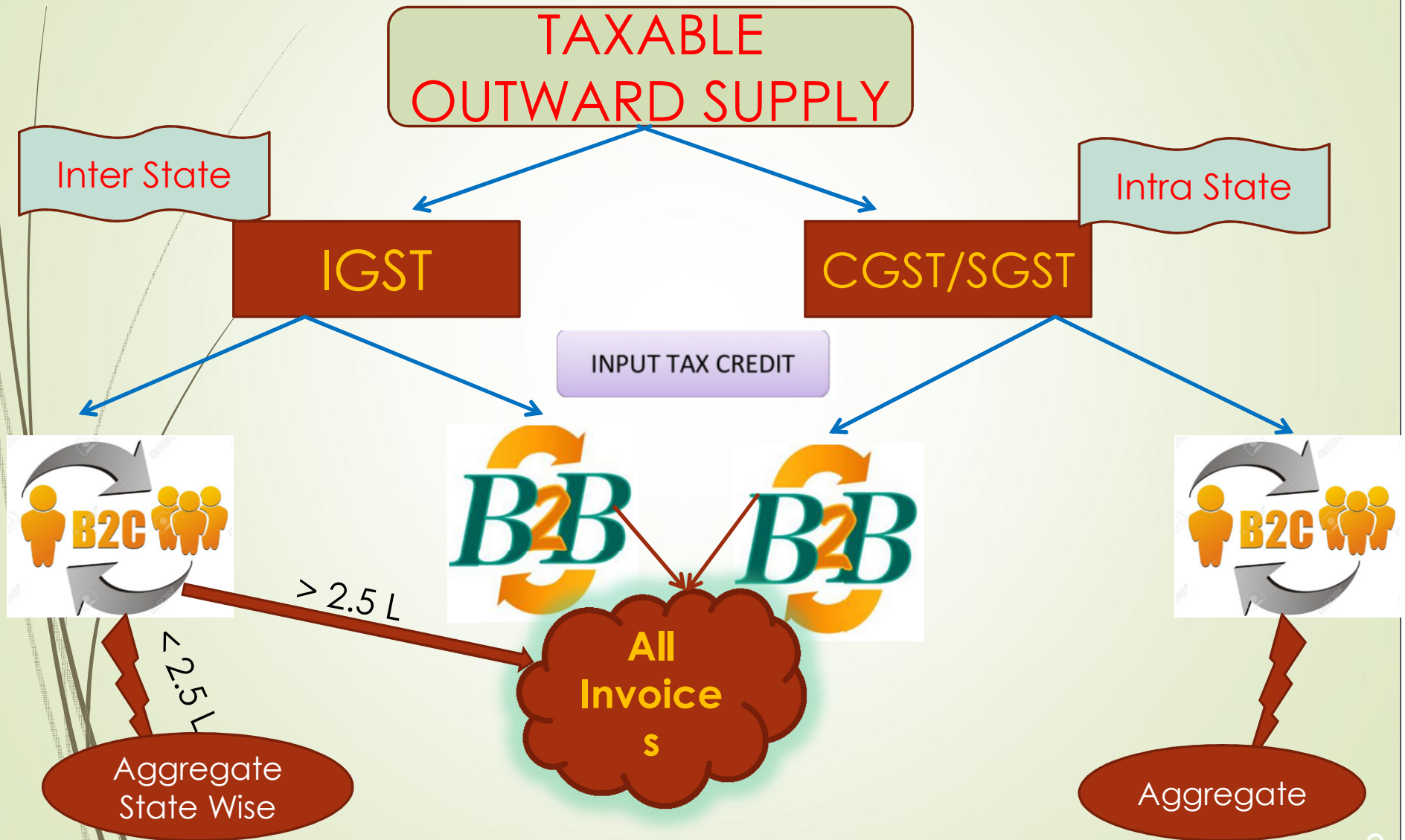


Taxpayer
GSTR2
(Signifies ITC Availability)



Taxpayer
GSTR3
(Cash to be paid = Tax Liability - ITC Available)

GSTR-1 :: Statement of Outward Supplies





Dashboard > Returns

File Returns

Financial Year

Return Filing Period

Through Returns Dashboard you can see the summary of Returns as well as prepare and upload them online.

Outward supplies made by the taxpayer
(GSTR 1)

Due Date - 10/05/2016

Inward supplies received by taxpayer
(GSTR 2)

Due Date - 15/05/2016

Monthly Return
(GSTR 3)

Due Date - 20/05/2016

TDS Return
(GSTR 7)

Due Date - 10/05/2016

GSTR-1 - Outward Supplies made by the Taxpayer

GSTIN - 29ADEC9084R5Z4	Business Name - Stark Pvt Ltd.	Status - Pending	Due Date - 10/05/2016
FY - 2016-17	Return Period - April		
Gross Turnover of the taxpayer in the previous financial year	<input type="text" value="2,00,000.00"/>	<input type="button" value="SAVE"/>	Total Tax Liability ₹1,84,32,522

This section shows the Summary of various tables of GSTR - 1.

GSTR-1 - Invoice Details

B2B Invoices 11 Section 5 Pending for Action 0 ₹45,01,660 ₹37,51,383 ₹7,50,277 Invoice Value Taxable Value Tax Liability	Amended B2B Invoices 1 Section 5A Pending for Action 0 ₹2,42,810 ₹2,02,342 ₹40,468 Invoice Value Taxable Value Tax Liability	B2C (Large) Invoices 3 Section 6 Pending for Action NA ₹99,97,000 ₹8,33,083 ₹1,66,617 Invoice Value Taxable Value Tax Liability
Amended B2C (Large) Invoices 1 Section 6A Pending for Action NA ₹58,07,600 ₹58,07,600 ₹5,80,760 Invoice Value Taxable Value Tax Liability	Credit / Debit Notes 3 Section 8 Pending for Action 0 (₹5,000) (₹1,000) Differential Value Tax Liability	Amended Credit / Debit Notes 1 Section 8A Pending for Action 0 (₹50,000) (₹10,000) Differential Value Tax Liability
Exports Invoices 3 Section 10 Pending for Action NA ₹12,50,000 - - Invoice Value Taxable Value Tax Liability	Amended Exports Invoices 1 Section 10A Pending for Action NA ₹6,50,000 ₹5,41,667 - Invoice Value Taxable Value Tax Liability	



GSTR-1 - Other Details

<p>B2C (Small) 6 Section 7</p> <p>Pending for Action NA</p> <table border="0"> <tr> <td>₹1,47,60,000</td> <td>₹29,52,000</td> </tr> <tr> <td>Taxable Value</td> <td>Tax Liability</td> </tr> </table>	₹1,47,60,000	₹29,52,000	Taxable Value	Tax Liability	<p>Amended B2C (Small) Details 1 Section 7A</p> <p>Pending for Action NA</p> <table border="0"> <tr> <td>₹54,03,800</td> <td>₹10,80,760</td> </tr> <tr> <td>Taxable Value</td> <td>Tax Liability</td> </tr> </table>	₹54,03,800	₹10,80,760	Taxable Value	Tax Liability	<p>Nil Rated Supplies Section 9</p> <p>Pending for Action NA</p> <p>₹9,26,480 Invoice Value</p>
₹1,47,60,000	₹29,52,000									
Taxable Value	Tax Liability									
₹54,03,800	₹10,80,760									
Taxable Value	Tax Liability									
<p>Tax Liability (Advance Payment) 3 Section 11</p> <p>Pending for Action NA</p> <p>₹1,60,000 Amount of Tax to be Paid on Advance</p>	<p>Amended Tax Liability (Advance Payment) 1 Section 11A</p> <p>Pending for Action NA</p> <p>₹52,080 Amount of Tax to be Paid on Advance</p>	<p>Tax already paid on invoices issued in the current period 2 Section 12</p> <p>Pending for Action NA</p> <p>₹1,08,957 Advance Tax Paid</p>								
<p>Supplies paid through e-commerce portals of other companies 6 Section 13</p> <p>Pending for Action NA</p> <p>₹15,05,000 Gross Value Of Supplies</p>	<p>HSN / SAC summary of outward supplies Section 14</p> <p>Pending for Action NA</p> <table border="0"> <tr> <td>₹6,43,63,198</td> <td>₹1,28,72,640</td> </tr> <tr> <td>Taxable Value</td> <td>Tax Liability</td> </tr> </table>	₹6,43,63,198	₹1,28,72,640	Taxable Value	Tax Liability					
₹6,43,63,198	₹1,28,72,640									
Taxable Value	Tax Liability									

[BACK](#) |
 [PREVIEW](#) |
 [FILE GSTR-1](#)
[DSC](#) |
 [EVC](#) |
 [E SIGN](#)



Goods and Services Tax

A+ A-

Ganesh Harvest Solutions ▾

Dashboard

Services ▾

Notifications & Circulars ▾

Acts & Rules ▾

Downloads ▾

Dashboard > Returns > GSTR-1

English

GSTIN - 29ADECS9084R5Z4

Business Name - Stark Pvt Ltd.

FY 2016-17

Return Period April

Status Pending

Due Date 10/05/2016

B2B Invoices - Receiver Wise Summary

Receiver Details	No. of Invoices Uploaded	Counterparty Invoices - Pending For Action	Total Invoice Value (₹)	Total Taxable Value (₹)	Total IGST (₹)	Total CGST (₹)	Total SGST (₹)
28AAACM1090A1Z1 (Manuj Industries Ltd.)	5	0	2,165,840.00	1,804,867.00	1,02,237.00	1,29,368.00	1,29,368.00
12DEFFM5555D1Z2 (Mahesh Electronics)	6	0	2,335,820.00	1,946,957.00	1,86,173.00	1,01,565.00	1,01,565.00

1-2 of 2 < >

BACK

ADD INVOICE

By clicking on any box you can drill down to see invoice levels details.

B2B- Add Invoice

This section helps you to add the Invoices.

Receiver GSTIN/UID *	Receiver Name *	Invoice No. *
<input type="text"/>	<input type="text"/>	<input type="text"/>
Invoice Date *	Supply Type *	Total Taxable Value (₹) *
<input type="text" value=""/>	<input type="text" value="Intra-State"/>	<input type="text"/>
Total Invoice Value (₹) *	Supply attract Reverse Charge	% Reverse Charge
<input type="text"/>	<input type="text" value="No"/>	<input type="text"/>
POS (Only if different from location of recipient)		
<input type="text" value="None"/>	<input type="checkbox"/> Tax on this Invoice is paid under provisional assessment	

Item Details

ADD ITEM

G = GOODS AND S = SERVICES

Sr. No.	Category	HSN/SAC	Taxable Value (₹)	IGST		CGST		SGST		Action
				Rate (%)	Amount (₹)	Rate (%)	Amount (₹)	Rate (%)	Amount (₹)	
1.	G	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	

BACK

SAVE



Goods and Services Tax

A+ A-

Ganesh Harvest Solutions

- Dashboard
- Services
- Notifications & Circulars
- Acts & Rules
- Downloads

Dashboard > Returns > GSTR-1

English

B2B- Add Invoice

Invoice saved successfully.

This section helps you to add the Invoices of the Registered person and confirmation of Invoices being saved successfully.



Receiver GSTIN/UID *	Receiver Name *	Invoice No. *
<input type="text"/>	<input type="text"/>	<input type="text"/>
Invoice Date *	Supply Type *	Total Taxable Value (₹) *
<input type="text"/>	Intra-State	<input type="text"/>
Total Invoice Value (₹) *	Supply attract Reverse Charge	% Reverse Charge
<input type="text"/>	No	<input type="text"/>
POS (Only if different from location of recipient)	<input type="checkbox"/> Tax on this Invoice is paid under provisional assessment	
None		

Item Details

ADD ITEM

G = GOODS AND S = SERVICES

Sr. No.	Category	HSN/SAC	Taxable Value (₹)	IGST		CGST		SGST		Action
				Rate (%)	Amount (₹)	Rate (%)	Amount (₹)	Rate (%)	Amount (₹)	
1.	G	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	

BACK

SAVE

Amended B2B Invoices - Summary

[Uploaded by Taxpayer](#)
[Uploaded by Receiver](#)
[Modified by Receiver-Accepted by Taxpayer](#)

This section helps you to do amendments to details of Outward Supplies to a registered person of earlier tax periods.

Financial Year

2015-16 ▾

Month

January ▾

Invoice No. *

Enter Invoice No

AMEND INVOICE



Search Keywords

Original Invoice No. ▾	Original Invoice Date ▾	Revised Invoice No. ▾	Revised Invoice Date ▾	Receiver Details ▾	Total Invoice Value (₹) ▾	Total Taxable Value (₹) ▾	IGST (₹) ▾	CGST (₹) ▾	SGST (₹) ▾	Actions
1151	13/02/2016	1151	13/02/2016	Manuj Industries Ltd. 28AAACM1090A1Z1	2,42,810.00	2,02,342.00	-	10,117.00	10,117.00	

1-1 of 1



BACK

GSTR-2 :: Statement of Inward Supplies

a Basic Details – GSTIN, Name

b Supplies recd from Regd. Taxpayers

c Imports – Both Goods and Services

d Credit Notes and Debit Notes

e Other ITC/Cash entitlements – ISD, TDS, TCS

f Adjustment of past transactions

g Advances paid and its Invoices

GSTR-2 - Inward Supplies received by the Taxpayer

GSTIN **28AAACM1090A1Z1** Business Name **Manuj Industries Ltd.**
 FY **2016-17** Return Period **April** Status **Pending** Due Date **15/05/2016**
 Gross Turnover

This section shows the Invoice details for Inward Supplies received by the Taxpayer under various heads of GSTR-2.

GSTR-2 - Invoice Details

B2B Invoices 6 Section 4 Pending for Action 5 ₹21,97,404 ₹4,39,480.80 ₹3,99,218 Total Taxable Tax Paid ITC Availed Value	Amended B2B Invoices 2 Section 4A Pending for Action 1 ₹7,04,432 ₹1,24,150 ₹1,24,150 Total Taxable Tax Paid ITC Availed Value	Import Of Goods/Capital Goods 2 Section 5 Pending for Action NA ₹29,16,925 ₹5,83,385 ₹4,85,470 Total Taxable Tax Paid ITC Availed Value
Amended Import Of Goods 1 Section 5A Pending for Action NA ₹48,39,667 ₹9,67,933 ₹7,25,950 Total Taxable Tax Paid ITC Availed Value	Import Of Services 2 Section 6 Pending for Action NA ₹4,43,060 ₹76,124 ₹76,124 Total Taxable Tax Paid ITC Availed Value	Amended Import Of Services 1 Section 6A Pending for Action NA ₹2,02,133 ₹40,428 ₹40,428 Total Taxable Tax Paid ITC Availed Value

Credit/Debit Notes Section 7 2	Amended Credit / Debit Notes Section 7A	ISD Credit Received Section 9 2
Pending for Action 1 ₹20,000 ₹4,000 ₹4,000 Differential Differential tax ITC Availed value	Pending for Action NA ₹50,000 ₹10,000 ₹10,000 Differential Differential tax ITC Availed value	Pending for Action NA ₹1,78,130 Tax Credit Received

GSTR-2 - Other Details

Nil Rated Section 8 5	TDS Credit Received Section 10(1) 5	TCS Credit Received Section 10(2) 3
Pending for Action NA ₹38,10,440 Total	Pending for Action NA ₹11,800 TDS Received	Pending for Action NA ₹43,439 TCS Received
ITC Received Section 11 6	Tax Liability Under Reverse Charge Section 12 2	Amended Tax Liability Under Reverse Charge Section 12A 1
Pending for Action NA ₹1,94,640 ₹1,61,140 ITC Availed ITC Availed Earlier This Month	Pending for Action NA ₹3,01,410 ₹60,282 Total Taxable Tax Paid Value	Pending for Action NA ₹3,36,000 ₹67,200 Total Taxable Tax Paid Value

Tax Paid Under Reverse Charge Section 13 6	ITC Reversal Section 14 3	HSN /SAC Summary Of Inward Supplies Section 15
Pending for Action NA ₹1,52,740 Advance Tax paid	Pending for Action NA ₹1,52,000 Total ITC Reversed	Pending for Action NA ₹3,13,10,853 ₹62,55,684 Total Taxable Tax Paid Value

BACK

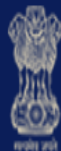
PREVIEW

FILE GSTR-2

DSC

EVC

E SIGN 1



This section shows the registered supplier details.



Dashboard > Returns > GSTR-2

GSTIN ♦ 28AAACM1090A1Z1 Business Name ♦ Manuj Industries Ltd.
 FY ♦ 2016-17 Return Period ♦ April Status ♦ Pending Due Date ♦ 15/05/2016

B2B Invoices - Supplier Details

Supplier Details ▾	Total Taxable Value (₹) ▾	Tax Paid (₹) ▾	ITC Availed (₹) ▾
29ADEC9084R5Z4 (STARK PVT LTD.)	25,89,942.00	5,17,988.00	3,99,218.00

BACK **UPLOAD DETAILS**

GSTR 2 : B2B Invoices Summary

This section shows the registered supplier Invoices summary as per supplier.

B2B Invoice - Summary | Stark Pvt Ltd. 29ADECS9084R5Z4

Uploaded by Supplier
 Uploaded by Taxpayer
 Modified by Supplier

<input type="checkbox"/>	Invoice Date	Supplier Details	Invoice No	Total Taxable Value (₹)	Total Invoice Value (₹)	Status	Action
<input type="checkbox"/>	4/4/2016	29ADECS9084R5Z4 (STARK PVT LTD.)	1200	2,85,067.00	3,42,080.00	Submitted	
<input type="checkbox"/>	6/4/2016	29ADECS9084R5Z4 (STARK PVT LTD.)	1201	98,138.00	2,35,530.00	Submitted	
<input type="checkbox"/>	18/4/2016	29ADECS9084R5Z4 (STARK PVT LTD.)	1202	2,67,558.00	3,21,070.00	Submitted	
<input type="checkbox"/>	21/4/2016	29ADECS9084R5Z4 (STARK PVT LTD.)	1203	1,70,394.00	6,13,420.00	Submitted	
<input type="checkbox"/>	28/4/2016	29ADECS9084R5Z4 (STARK PVT LTD.)	1204	5,44,783.00	6,53,740.00	Submitted	

1-5 of 13 < >

GSTR 2 : B2B Invoices - Edit

- Dashboard
- Services
- Notifications & Circulars
- Acts & Rules
- Downloads

Dashboard > Returns > GSTR-2

B2B Invoice - Edit

This section helps you to edit Invoices of the registered supplier.



Supplier GSTIN *	Supplier Name	Invoice No *
29ADECS9084R5Z4	STARK PVT LTD.	1200
Invoice Date *	Total taxable Value (₹)	Total Invoice Value (₹)
04/04/2016	2,85,067.00	3,42,080.00
Supply Type *	Supply Attract Reverse Charge	Total tax available at ITC (₹)
Intra-State	No	57,014.00
ITC Available this month (₹)	POS (only if different from location of recipient)	% of Reverse Charge
57,014.00	KA	0

Item Details

ADD ITEM

Sr.No.	Invoice			CGST		SGST		Eligibility of ITC	Total Tax Available as ITC		A
	HSN/SAC	Category	Taxable value (₹)	Rate (%)	Amount (₹)	Rate (%)	Amount (₹)		CGST	SGST	
									Amount (₹)	Amount (₹)	
1	82011	Gc	285067.00	10	28,507.00	10	28,507.00	Inp	2,85,067.00	2,85,067.00	2

BACK

SAVE INVOICE

GSTR 1A and GSTR 2A



➤ GSTR2A provided to Receiver

- based on GSTR1, GSTR5, GSTR6, GSTR7 & GSTR8 of supplier
- Has four parts – ITC, ISD, TDS & TCS

➤ GSTR1A provided to Supplier

- Details based GSTR2 or GSTR4 of receiver
 - the supplies which were not auto populated but claimed by the recipient
 - To correct the GSTR1 already filed.
- Both are completely auto-populated
- Both are Forms rather than Returns

GSTR 2 of Recipient

GSTR 2A

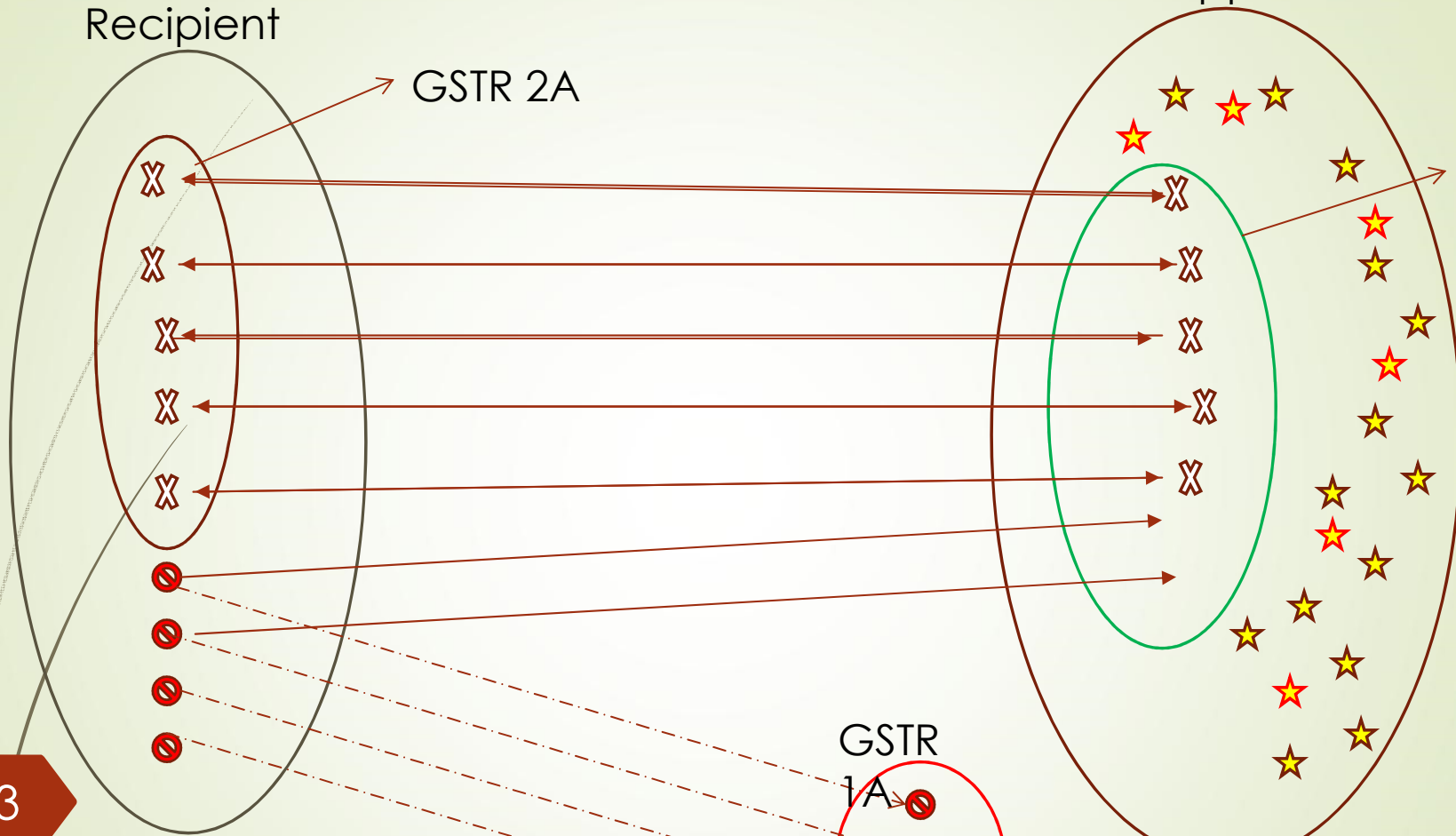
GSTR 1 of Supplier

B2B

GSTR 1A

★ B2C

★ Others



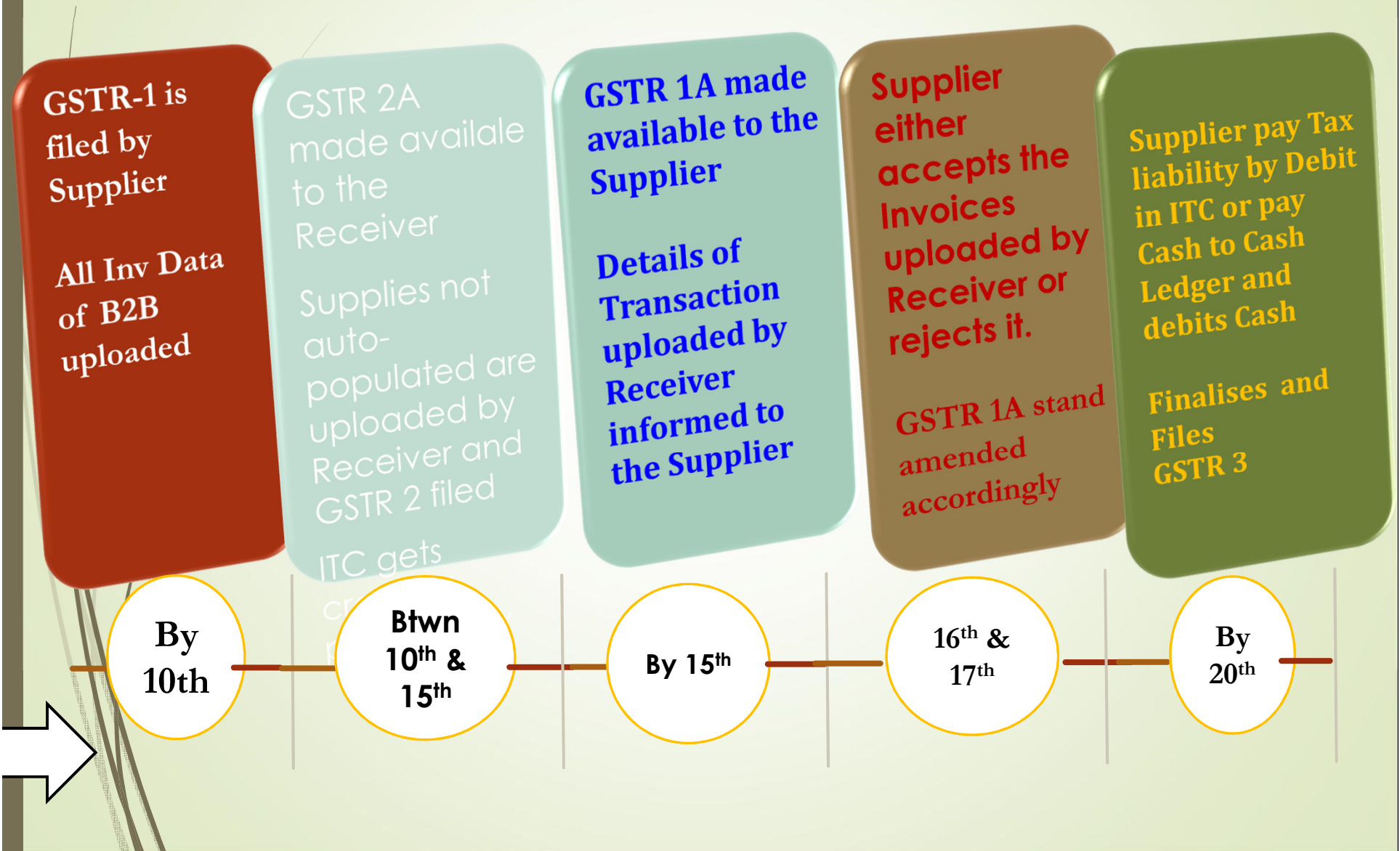
GSTR3 :: Return



24

- **Auto-generated** for the info in **GSTR-1 & GSTR-2**
 - **ITC utilisation and Cash Debit to be fed**
- **Turnover details**
- **Outward & Inward Supplies**
- **Tax liability & ITC eligibility**
- **Tax payment**
 - **By Cash & by Credit**
- **Refund**

Time lines for filing Returns by regular Taxpayers



Ledger Balance 26/08/2016 [Download](#)

Ledger balance and Summary of mismatch.

CGST (₹)		SGST (₹)		IGST (₹)	
Liability	1,15,000	Liability	90,000	Liability	1,15,000
Cash	20,000	Cash	40,000	Cash	20,000
Input Tax Credit	80,000	Input Tax Credit	70,000	Input Tax Credit	80,000
	-15,000		+20,000		-15,000

[FILE RETURNS >](#) [PAY TAX >](#) [UTILIZE ITC / CASH >](#)

Summary for Current Period [Supplier](#) [Receiver](#)

[Your Upcoming Events and Tasks Timeline](#)

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Received Show cause notice for cancellation of Registration from Commissioner, Bangalore

Receiver Mismatch Reports

[Download](#)

Total Invoices
3

Total Taxable Amount
₹ 4,60,000

Total Mismatched Credit
₹ 12,000



Supplier Mismatch Reports

[Download](#)

Total Invoices
3

Total Taxable Amount
₹ 4,50,000

Output Tax Liability to be Added
₹ 3,400



ITC Matching Reversal – Why at all?



27

- ▶ Seamless availability of credit in one State in r/o tax paid in another State
- ▶ IGST Model
 - ▶ IGST paid on inter-state inward supplies taken as Credit in another state & utilised for payment of SGST for intra-state outward supplies
Central Government to transfer funds to State
 - ▶ SGST paid on intra-state inward supplies taken as Credit in one State & utilised for payment of IGST on inter-state outward supplies
State Government to transfer funds to Centre

Category	Transfer of credit
M/s X uses Rs 100 ITC-IGST for payment of SGST in M. P.	Centre transfers Rs 100 to SGST account of M.P from the IGST collection
Mr X also uses Rs 100 ITC_IGST for payment of CGST	Centre transfers Rs 100 to CGST account from the IGST collection

- No Government can transfer funds unless tax is collected
- But recipient have to be given an opportunity to claim ITC
- ITC matching and auto-reversal is the workable solution.

Input Tax Credit – Matching & Reversal



ITC available only on prov basis, as self-assessed in the return filed; Shall be utilised for payment of self-assessed output tax – section 41 (1) & (2)

ITC taken matched with corresponding details of outward supply of valid return of supplier – Sec. 42 (1) and (2)

Discrepancies communicated to both supplier and receiver; Duplicates to recipient only – Sec. 42(3) & Sec. 42(4)

Discrepancies, if not rectified in the subsequent month, added as Output tax liability; Interest also attracts – Sec. 42(5) & (8)

For Duplicate claims, excess credit added as Output Tax in the same month in which it was communicated ; Int. also attracts – Sec. 42(6) & (8)

Can be reclaimed by recipient, if supplier issues Inv/Dr. Note within the applicable time; Interest will also be refunded – Sec. 42(7) & (9)

Any reclaim of Cr. made in contravention of above, attract higher interest – Sec. 42(10)

Receiver Mismatch Reports

Download

Total Invoices

3

Total Taxable Amount

₹ 4,60,000

Total Mismatched Credit

₹ 12,000



Shows Receiver Mismatch reports

By Keyword

Supplier GSTIN	Supplier Name	Invoice Date	Invoice / Credit Note	Taxable Value (₹)		Input Tax Credit Claimed (₹)			Total Credit (₹)	Mismatched Credit (₹)
				Receiver	Supplier	IGST	CGST	SGST		
11AWBCO9087K2Z2	Oyster Private Limited	18/06/2016	45284	1,10,000	1,00,000	22,000	-	-	22,000	2,000
07ACDCA3029K1Z3	Air India Limited	19/06/2016	12345	1,20,000	1,00,000	24,000	-	-	24,000	4,000
29APLCB2019L2Z4	BSNL Limited	20/06/2016	23456	2,30,000	2,00,000	-	23,000	23,000	46,000	6,000

Supplier Mismatch Reports

Download

Total Invoices

3

Total Taxable Amount

₹ 4,50,000

Output Tax Liability to be Added

₹ 3,400



Shows Supplier Mismatch reports

By Keyword

Receiver GSTIN	Receiver Name	Invoice Date	Invoice / Debit Note	Taxable Value (₹)		Tax Liability (₹)			Total Credit (₹)	Output tax liable to be added on Account of Mismatch (₹)
				Supplier	Receiver	IGST	CGST	SGST		
11AAKCO9087P1Z1	Ola Limited	21/06/2016	13139	1,00,000	1,10,000	22,000	-	-	22,000	2,000
07AKPCA3029Q1Z3	Accenture India Limited	22/06/2016	13103	2,00,000	2,05,000	41,000	-	-	41,000	1,000
29ALPCB2019L2Z4	Bharati Airtel Limited	24/06/2016	72189	1,50,000	1,52,000	-	15,200	15,200	30,400	400

Other Types of return in GST

30



Format	Description	Due date
GSTR-1	Statement of Outward Supplies	10 th of next month
GSTR-2	Statement of Inward Supplies	15 th of next month
GSTR-3	Return	20 th of next month
GSTR-4	Return for Compounding suppliers	18 th of month in next quarter
GSTR-5	Return for Non-resident suppliers	20 th of next month
GSTR-6	Return for ISD	13 th of next month
GSTR-7	Return for TDS Deductors	10 th of next month
GSTR-8	Return for E-Commerce operators	10 th of next month



Thank you