

Budget musings.....

The annual fiscal festival is again round the corner. North Block is busy with activities. Tiol has called for budget suggestions. Every section is lobbying for soaps. Opposition is waiting to pull the rug. Treasury bench is ready to thump the desk.

Can we lag behind? Here are our suggestions, which we sincerely feel, if considered and acted upon, would go a long way in better tax administration.

- a) Exemption for Inter unit transfers.
- b) GTA menace.
- c) Amortisation – International auto.
- d) Removal of used capital goods.
- e) Finishing services – abatement.